

Denison Firemen's Relief & Retirement Fund
Minutes from January 15, 2014 meeting

Board members in attendance: Brandon Eeds, John Weda, Renee Waggoner and Greg Guymon via phone

Other persons in attendance: Paul Welch & Richard Wright

Absent: Jared Johnson and Eric Batey

- I. Meeting opened at 11:20 a.m. by Eeds.
- II. Motion to approve the minutes from the December 18, 2013 meeting was made by Weda. Motion seconded by Guymon. All board members approved.
- III. Authorize payment of monthly expenses including payment to United States Treasury in the amount of \$2500 to be sent to IRS with determination letter and new plan document, reimbursement to Gracie for postage in the amount of \$2.55, payment of \$2500.50 to pension attorney and TEXPERS dues in the amount of \$74.12. Motion was made to approve monthly expenses by Weda. Motion seconded by Guymon. All board members approved.
- IV. Authorize purchase of voucher checks and printer ink by Gracie. Weda made motion to approve, seconded by Guymon. All board members approved.
- V. The plan document was approved and accepted at December 2013's meeting. Paperwork for attorney was signed and will be placed in mail today, January 15, 2014 to the attorney, to be filed with the IRS.
- VI. A ballot has been posted and elections will occur in January for the firefighter position on the Firemen's Pension Board. The two candidates are Keith Bates and Landon Lindsey. There is not an open position for citizens at this time.
- VII. The agenda item addressing pay for the bookkeeper was tabled until the February meeting. Motion made by Weda and seconded by Guymon. All board members approved.
- VIII. John Crider presented an informative table that shows amortization periods that have been reported to the Pension Review Board. Crider also presented his proposal for the January 2014 valuation as well as the 2016 valuation of the Denison Firemen's Relief and Retirement Fund. It also includes quotes for other services for the next four years. This proposal will need to be voted on at the next meeting. John did state that he intends on retiring in the near future.
- IX. John Crider is to contact Gracie Loyd for information he needs and Renee' is to email the auditors and get them John's email for communication on the last audit.
- X. Richard Wright handed out the monthly financial reports and he and Paul Welch discussed the report in detail.

- XI. Future agenda items: Election results for firefighter board member; raise for Gracie; Crider actuary proposal; approval of monthly expenses; other business and report from FFSS.
- XII. Member input. None other than that stated above.
- XIII. Meeting adjourned at 12:34 p.m. Motion made by Weda. Motion seconded by Waggoner. All board members approved.