

Denison Firemen's Relief & Retirement Fund
Minutes from April 11, 2024, meeting

Announce the presence of a quorum.

Board members in attendance: Mark Escamilla, Brenden McCloud, Laurie Alsabbagh, Lee Thornton, and Adam Doty.

Absent: Janet Gott and Ross Brown.

Other persons in attendance: Richard Wright and Zera Taylor.

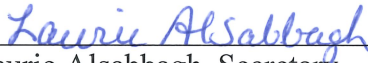
- I. Meeting opened at 11:02 a.m. by Chairman Mark Escamilla.
- II. Escamilla asked if there were any Public Comments received and Alsabbagh stated there were none received.
- III. Minutes from the Regular meeting held on March 14, 2024, were brought before the board. McCloud made a motion for approval, seconded by Alsabbagh. All board members approved.
- IV. Authorize payment of monthly expenses-monthly payroll (\$131,012.68); payroll taxes (\$17,642.12); Invoice from Zera Taylor for Plan Administration for March 2024 (\$800.00). Motion for approval was made by Alsabbagh and seconded by Doty. All board members approved.
- V. Treasurer's report for the checking account was provided by Alsabbagh and given by Escamilla. The reconciled amount as of 03/31/2024 was \$131,205.95.
- VI. Discuss and take action on pending retirements and/or payouts (refunds). Chase Boone left employment and requested a refund of his contributions. Mr. Boone paid in \$17,245.75 to the fund, we will withhold \$3,455.09 for taxes. His net refund amount will be \$13,790.66. Motion for approval of Boone payout made by McCloud and seconded by Doty. All board members approved.
- VII. Discuss and take action on the TLFFRA Conference 2024 October 6 – 8, 2024 in Irving, Texas. Discussion from board followed by motion to table to next meeting made by McCloud, seconded by Thornton. All board members approved.
- VIII. Discuss and take action on approval of the request for qualifications for an investment consulting firm provided by fund attorney Kimberly Wilkerson. Discussion from board about how the RFQ will be posted, Alsabbagh emailed Attorney Wilkerson for guidance on posting. McCloud made a motion to approve the request for qualifications, seconded by Alsabbagh. All board members approved.
- IX. Possible Future agenda items: TLFFRA conference 2024; Treasurer's report; Audit; QDRO's; Anticipated Retirements; Special withdraw; PRB training; new business; report from FFSWM.
- X. Richard from Fiduciary Financial Services Wealth Management presented the monthly financial investment reports.

The meeting was adjourned at 11:51 a.m. by Chairman Escamilla.



Mark Escamilla, Chairman

Attest:



Laurie Alsabbagh, Secretary