

Denison Firemen's Relief & Retirement Fund
Minutes from May 9, 2024, meeting

Announce the presence of a quorum.

Board members in attendance: Mark Escamilla, Ross Brown, Brenden McCloud, Janet Gott, Laurie Alsabbagh, Lee Thornton (arrived at 11:12 a.m.), and Adam Doty.

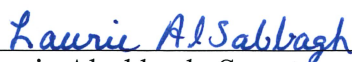
Absent: None.

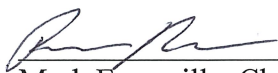

Other persons in attendance: Richard Wright, Zera Taylor, and Gerald Pilkilton.

- I. Meeting opened at 11:01 a.m. by Chairman Mark Escamilla.
- II. Escamilla asked if there were any Public Comments received and Alsabbagh stated there were none received.
- III. Minutes from the Regular meeting held on April 11, 2024, were brought before the board. Gott made a motion for approval, seconded by Doty. All board members approved.
- IV. Authorize payment of monthly expenses-monthly payroll (\$131,012.68); payroll taxes (\$17,642.12); Invoice Attorney Kim Wilkerson for executive session call on 2/8/24, work on updating Plan Document and emails to M. Fenlaw and M. Escamilla (\$468.75); invoice from Zera Taylor for Plan Administration for April 2024 (\$800.00). Motion for approval was made by Gott and seconded by McCloud. All board members approved.
- V. Treasurer's report for the checking account was provided by Alsabbagh and given by Escamilla. The reconciled amount as of 04/30/2024 was \$169,861.99.
- VI. Discuss and take action on pending retirements and/or payouts (refunds). Matthew Press left employment and will be requesting a rollover of his contributions, he has not set up his account yet with his financial advisor. Motion to table to next meeting made by Gott, seconded by Alsabbagh. All board members approved.
- VII. Discuss and take action on the TLFFRA Conference 2024 October 6 – 8, 2024 in Irving, Texas. Motion to register for conference and hotel rooms for Alsabbagh, Taylor, Thornton, Brown, Escamilla and McCloud made by Gott, seconded by Doty. All board members approved.
- VIII. Possible Future agenda items: Audit; QDRO's (if any); Anticipated Retirements; Special withdraw; PRB training; new business; report from FFSWM.
- IX. Richard from Fiduciary Financial Services Wealth Management presented the monthly financial investment reports.

The meeting was adjourned at 11:43 a.m. by Chairman Escamilla.

Attest:


Laurie Alsabbagh, Secretary


Mark Escamilla, Chairman
 Ross Brown Vice Chairman